



MOIL Limited

Performance Highlights ã Q1 FY 'A13

August 9, 2012



COMPANY OVERVIEW



DISCLAIMER

The statements contained in the Presentation may be forward looking statements and progressive within the meaning of applicable laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions, government policies and other incidental factors that may arise. Readers are cautioned not to place undue reliance on the forward looking statements.



COMPANY OVERVIEW

Largest Manganese producer in India

- Largest producer of manganese ore by volume in India
- Accounted for ~41% of India's total production of manganese ore
- One of the world's major manganese ore producer

Significant reserves

- Accounts for 23% of total Indian proved reserves
- Access to 32 mn tonnes of reserves and 41.5 mn tonnes of resources

High quality manganese

- Majority of reserves is of high quality
 - 55.0% of reserves is of Mn grade > 40%
 - 27% of reserves is falls between 36% & 39.9%

JVs for value added products

- Expansion of value-added production capacity by 163,500TPA through joint ventures with SAIL and RINL

Robust financials

- Total Income of INR 1102 89 lacs for FY '12
- PAT of INR 410 76 lacs for FY '12
- Cash & Bank balances of INR 2088 42 lacs as of Mar 31, 2012

FY'11 Production

1.15mn tonnes

FY'12 Production

1.07 mn tonnes

41% of Indian
Manganese Ore
Production

Reserves (UNFC)

32 million tonnes

Resources (UNFC)

41.5 million tonnes

Top ten customers

~51.5% of FY12 Mn ore sales

Key Customers

- SAIL
- other Ferro alloys producers

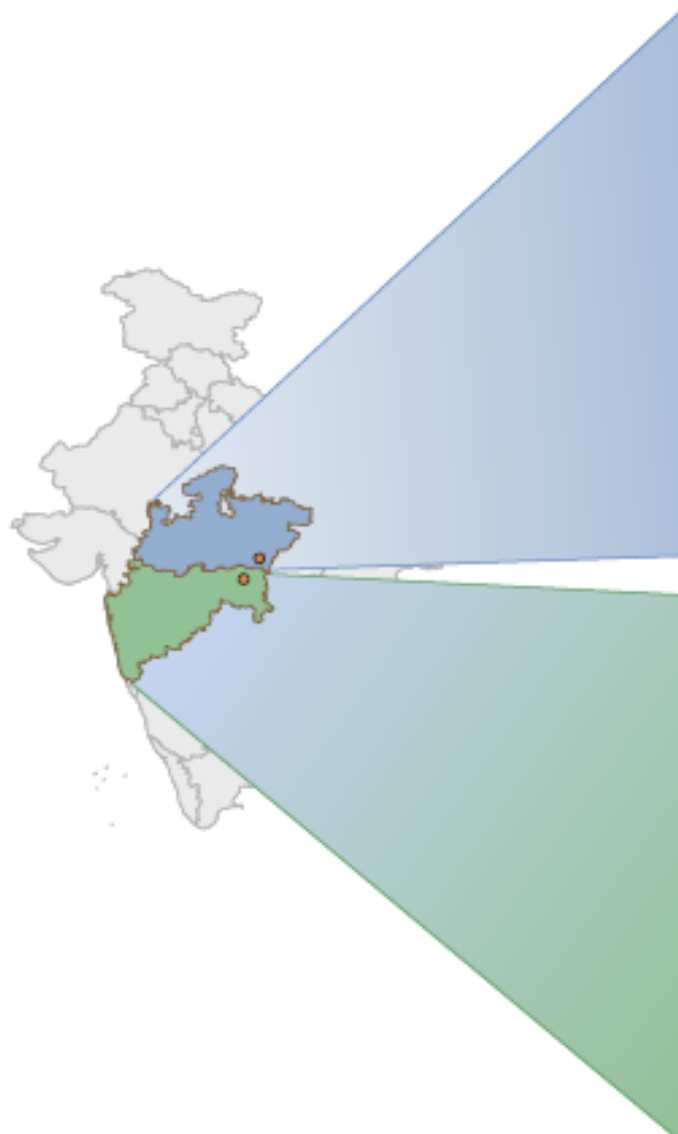
JV Partners



New allocations

814 Ha reserved for prospective mining Operations. Out of this, prior approval to grant of PL for 597.44 Ha from Gol received

OVERVIEW OF MOILAS ASSETS



Mines	Balaghat	Ukwa	Tirodi	Sitapatore & Sukli	Dongri - Buzurg
Type	U/G	U/G	OC	OC	OC
Production (FY '12)	277,329	49,671	91,586	9,274	298,994
Avg. Grade	40%	38%	32%	30% - 32%	42%
Reserves (tonnes) – A	12,206,498	4,283,389	945,263	83,705	5,386,161
Resources (tonnes) – B	12,070,773	4,420,732	454,737	320,438	6,520,573
Total (A+B)	24,277,271	8,704,121	1,400,000	404,143	11,906,734

Mines	Chikla	Gumgaon	Kandri	Munsar	Other (Beldongri/Sa tuk)
Type	U/G	U/G	U/G	U/G	U/G & OC
Production (FY '12)	141,701	58,384	64,669	54484	24625
Avg. Grade	36%	36%	30% - 38%	30-32%	Mix Low Grade
Reserves (tonnes) – A	2,865,964	2,348,316	1,699,080	734,255	5,46,301
Resources (tonnes) – B	2,235,448	1,759,864	3,834,245	3,905,012	458,984
Total (A+B)	5,101,412	4,108,180	5,533,325	4,639,267	1,005,285

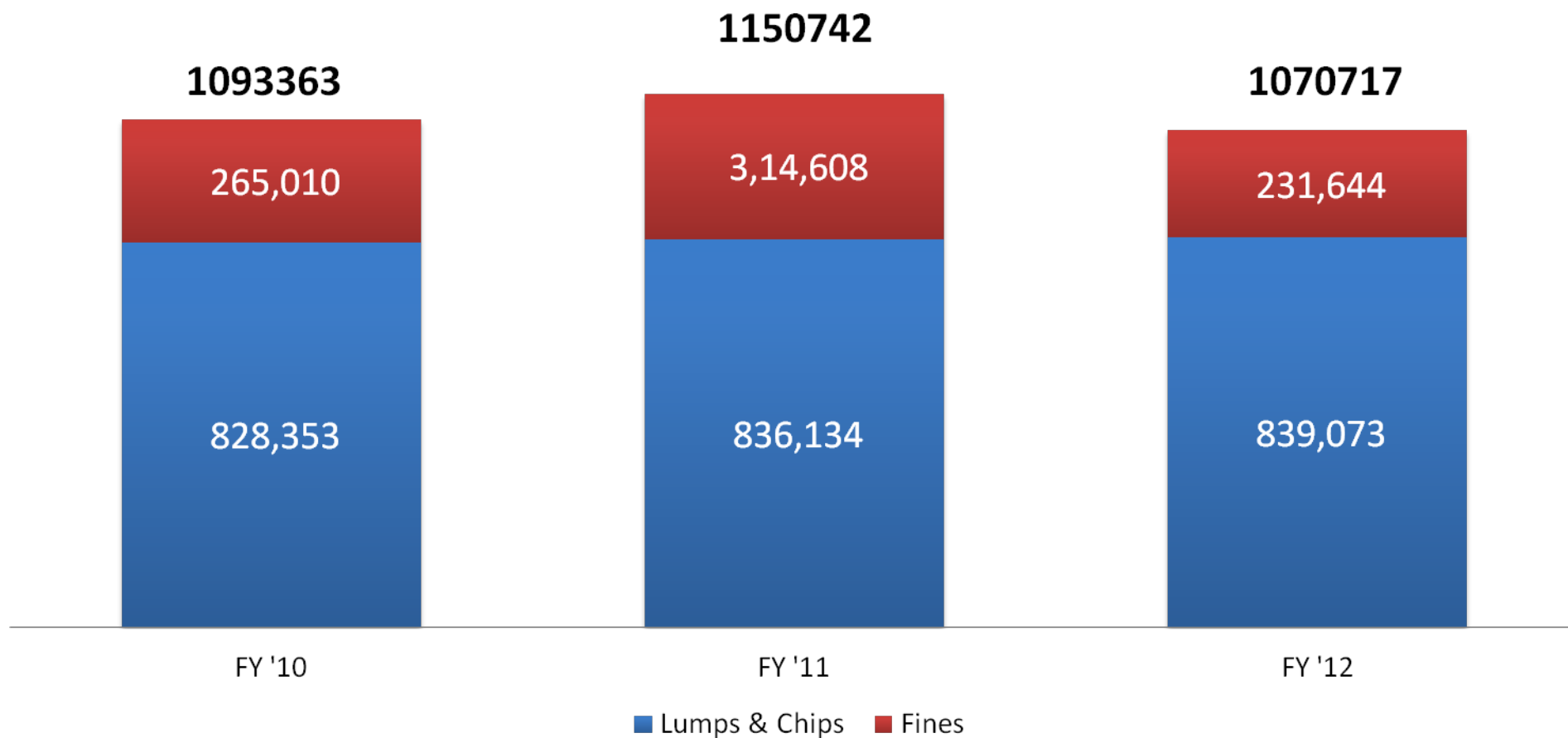
FINANCIAL HIGHLIGHTS (LAST 3 YEARS)

All figures in INR Lacs except per share data

Particulars	FY'12	FY'11	FY'10
Net Sales	89,958	113,997	96,939
Other Income	20,332	14,549	12,992
Total Income	110,290	128,546	109,932
Gross Margin	63,654	91,266	73,209
Profit Before Tax	60,663	88,015	70,679
Profit After Tax	41,077	58,806	46,635
Dividend	8,400	11,760	9,408
Share Capital	16,800	16,800	16,800
Reserves & Surplus	227,331	196,029	150,937
Borrowings	-	-	-
Gross Block	42,258	39,646	35,703
Capital Employed	239,141	209,879	166,781
Profit before tax to Capital Employed %	25.37	41.94	42.38
Profit before tax to Sales %	67.43	77.21	72.91
Debt to Equity Ratio	-	-	-
Earnings per Share (Rs.)	24.45	35.00	27.76
Networth	244,131	212,829	167,737

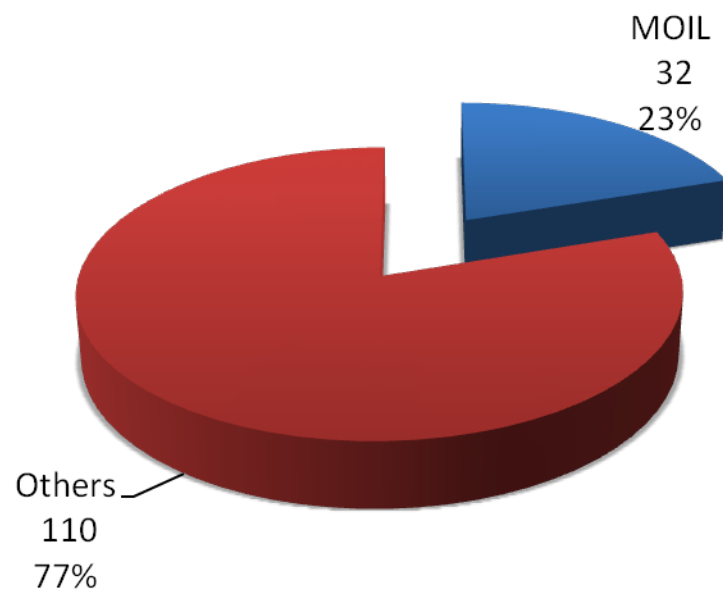
* Face value was INR 100

PRODUCTION HIGHLIGHTS



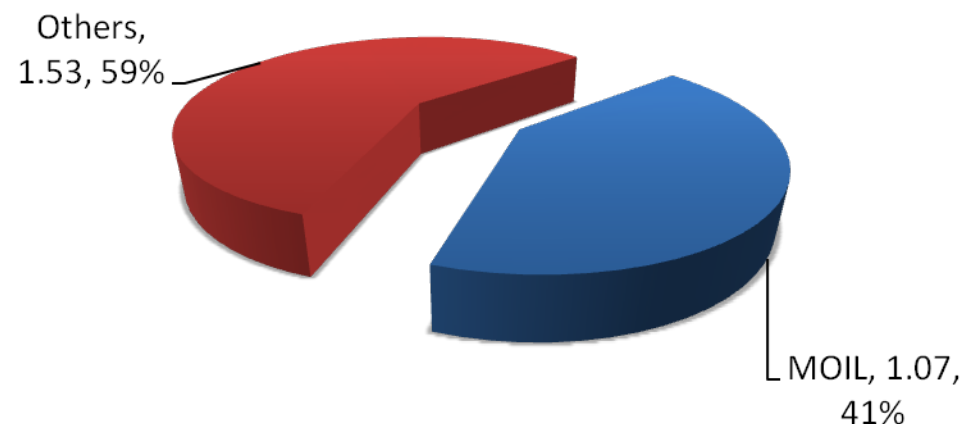
MOIL VERSUS ITS COMPETITORS

Reserves of Manganese in India (Million Tonnes) – FY12



Reserves (Million Tonnes)	
MOIL	32
Others	110
Total	142

Production of Manganese in India (Million Tonnes) – FY12



Production (Million Tonnes)	
MOIL	1.07
Others	1.53
Total	2.60



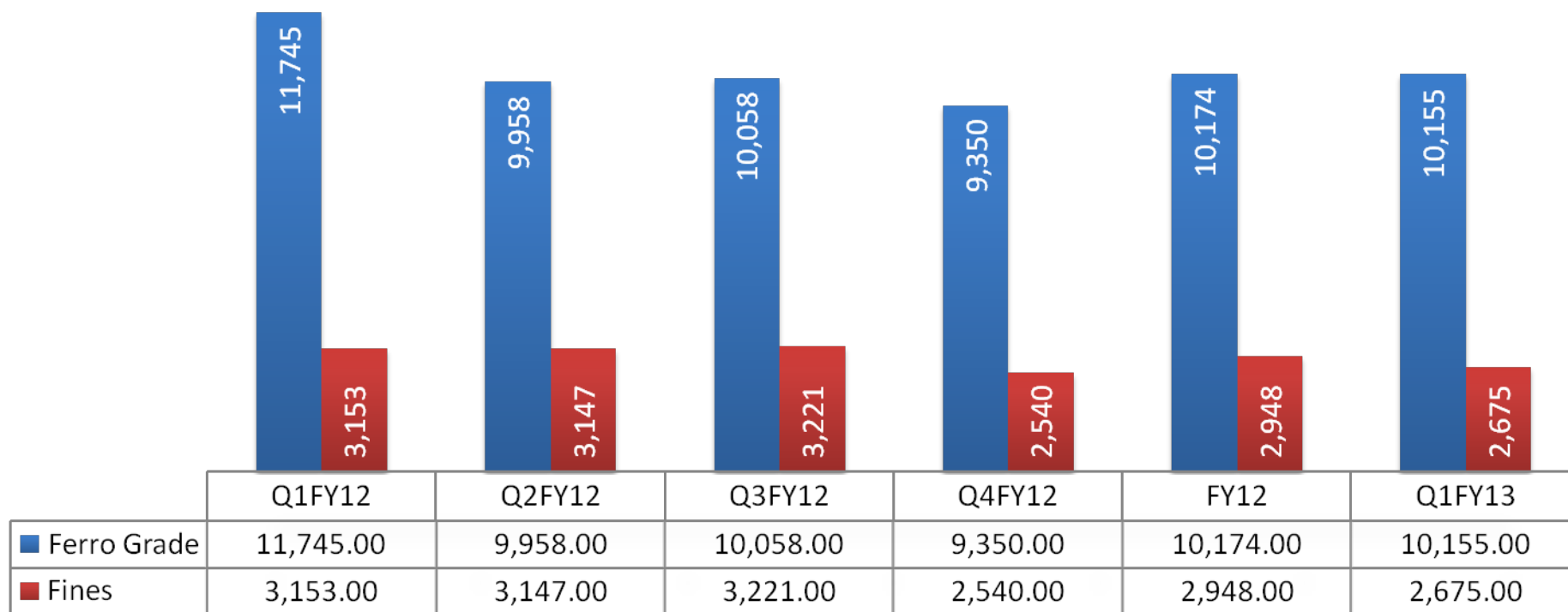
PERFORMANCE REVIEW ã Q1 FYA13

PRODUCTION & SALES PERFORMANCE

Tonnes

Particular	FY 2011 – 12					FY 13 Q1
	Q1	Q2	Q3	Q4	Total	
Production	239,527	230,747	285,090	315,353	1,070,717	247,276
Sales	221,342	270,849	285,554	300,518	1,078,263	315,587

SALES REALIZATION



Figures are INR per tonne

- Avg. Sales realization per tonne for Q1FY13 is Rs. 6852 vis-à-vis Rs. 8380 of Q1FY12.
- Avg. Sales realization per tonne for 2011-12 is Rs. 7516.

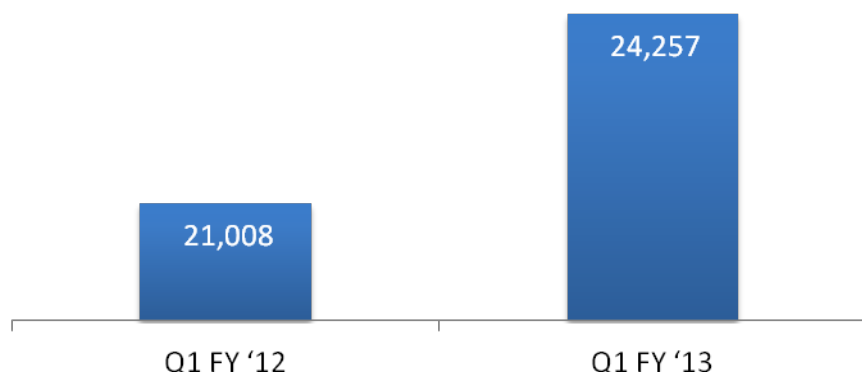
FINANCIAL PERFORMANCE

All figures in INR Lacs except per share data

Particulars	Quarterly Performance			FY '12
	Q1 FY '13	Q1 FY '12	Q4 FY '12	
Sales	24,257.33	21,007.99	20,163.22	89,958.25
Other income	5,226.97	4,339.12	6,282.57	20,331.70
Total Income	29,484.30	25,347.11	26,445.79	110,289.95
Expenses	11,208.66	10,211.10	11,807.55	44,711.61
Depreciation	736.92	694.27	850.19	2,991.56
Sub total	11,945.58	10,905.37	12,657.74	47,703.17
Changes in inventory	2,823.31	-1,870.26	-244.33	1,923.98
Total expenditure	14,768.89	9,035.11	12,413.41	49,627.15
Profit before tax	14,715.41	16,312.00	14,032.38	60,662.80
Profit after tax	9941.35	10893.91	9934.01	41076.69

PERFORMANCE IN CHARTS

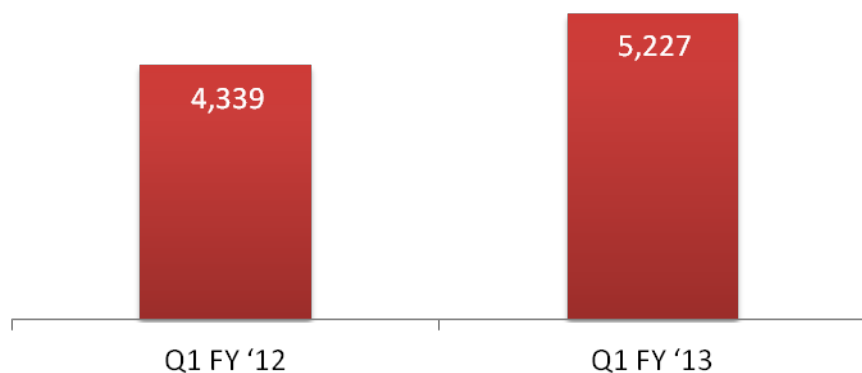
Sales Revenue (INR Lacs)



- Sales Revenue increased by 15% from INR 21,008 lacs (Q1FY12) to INR 24,257 lacs (Q1FY13)

- Sales Realization per tonne decreased from INR 8,380 (Q1FY12) to INR 6,852 (Q1FY13)

Other Income (INR Lacs)



- Sales Quantity increased by 42% from 221,342 tonnes (Q1FY12) to 315,587 tonnes (Q1FY13)



THE WAY FORWARD

CAPEX PLANS

All figures in INR Lacs

Projects	Total Outlay (Approx.)	Date of Commencement	Date of Completion	Potential Benefit
Deepening of Production Shaft at Balaghat Mine	788.00	-	Oct 2011	ROM Production will increase from 3,00,000 T to 3,60,000 T and to 4,25,000 T after commissioning of projects at 1 & 2 respectively. After commissioning of Project at SI.No.3, the production will increased from 4,25,000 tonnes to 8,00,000 tonnes.
Deepening of Holm's Shaft at Balaghat Mine	2850.00	Oct- 2012	Oct-2016	
High speed shaft for mining at deeper levels at Balaghat Mine	23,800.00	Oct- 2012	Oct-2015	
Sinking of vertical shaft at Munsar Mine	2,520.00	May- 2010	Apr-2014	Increase production from 50,000 TPA to 100,000 TPA
Sinking of vertical shaft at Gumgaon Mine	1,767.00	Jul- 2007	Jul-2012	Increase production from 60,000 TPA to 100,000 TPA
Deepening of vertical shaft at Chikla Mine	912.00	Oct- 2012	Apr-2015	To sustain the existing production at 80,000 TPA
Sinking of vertical shaft at Ukwa Mine	1,811.00	Feb- 2011	Aug-2014	Increase production from 55,000 TPA to 100,000 TPA
Total	34,448.00			

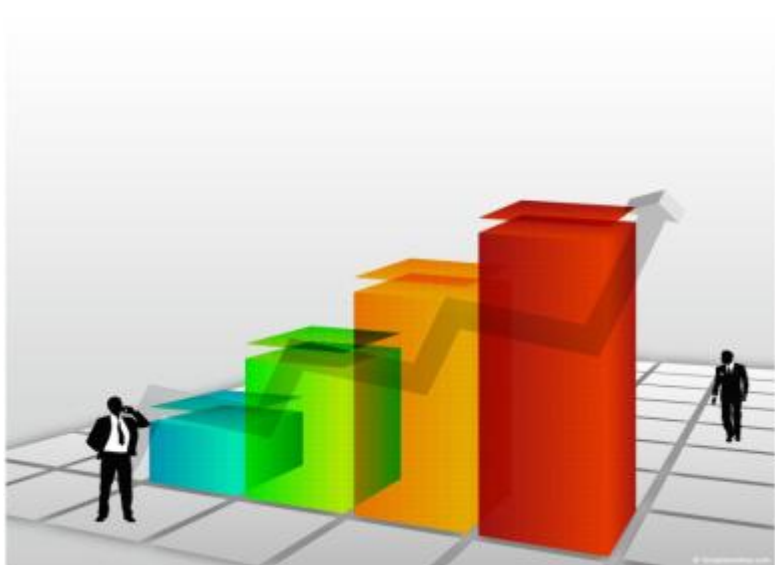
FUTURE PLANS

All figures in INR Lacs

S. No.	Name of the Project	Total Depth in Mtrs.	Investment	Project Commencement at the end of	Project Completion
1.	Sinking of 2 nd Vertical Shaft at Munsar Mine 4.5 Mtrs. Dia.	160	4500.00	2012-13	2015-16
2.	Sinking of 2 nd Vertical Shaft at Chikla Mine – 4.5 Mtrs. Dia.	160	4500.00	2012-13	2015-16
3.	Sinking of 2 nd Vertical Shaft at Ukwa Mine – 5.5. Mtrs. Dia.	335	6000.00	2012-13	2015-16
4.	Sinking of 2 nd Vertical Shaft at Gumgaon Mine – 6.5 Mtrs. Dia., High Speed	300	15000.00	2012-13	2015-16
5	New Area Development for Mining	-	25100.00	-	2016-17
	Total		55,100.00		

BUSINESS DEVELOPMENT

- In accordance with the Company's future plans for business expansion and acquisition of mining properties in India and abroad, an open ended EoI has been published in MOIL's Website seeking proposals from the prospective business partners in the first week of May 2012.
- The responses received against the said EoI will be evaluated on merits and after identification of potential resources, technical team shall be sent to those places for on site evaluation and submit recommendations for proceeding ahead in the matter.



THANK YOU

